



Monthly Fund Sheet As of Sept. 30, 2020

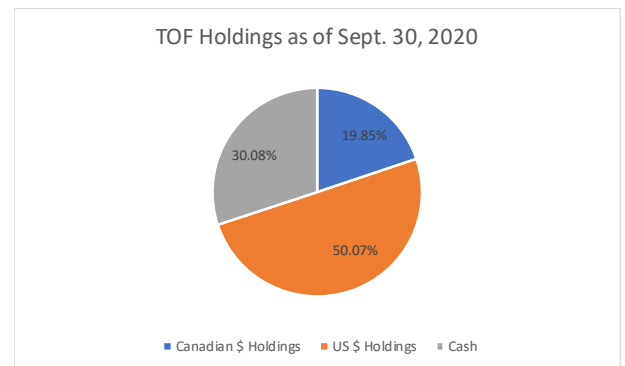
	Price	Assets	Fundserv id
Current NAV F Series	\$9.35	\$2,904,550	MIT 651

Return Since Inception -6.47%

DESCRIPTION OF THE OSLER FUND

The Osler Fund is managed by McElvaine Investment Management Ltd. The fundamental investment objective of the Fund is to achieve long-term capital appreciation by investing primarily in equity securities of businesses that are trading below their intrinsic value.

The Osler Fund was created to help our fellow physician colleagues, allied professionals, friends and associates achieve their retirement investment needs.



MANAGER AND ANALYSTS

Tim McElvaine, Portfolio Manager
Dr. Lorne Porayko, Analyst
Dr. David Wingnean, Analyst

THE OSLER FUND Monthly Performance Numbers

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
2019	Return									-0.26%	0.76%	1.51%	1.30%	3.32%
	NAV								\$10.00	\$9.97	\$10.05	\$10.20	10.34	
2020	Return	-1.04%	-3.12%	-12.31%	5.70%	0.44%	0.83%	1.05%	1.35%	-1.82%				-9.55%
	NAV	10.23	9.91	8.69	9.18	9.23	9.30	9.40	9.53	9.35				

“Commissions, training commissions, management fees and expenses all may be associated with investment funds. Please read the offering memorandum before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated”.

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